

SIERRA		
<b>Economic Description</b> <sup>(1)</sup>		
<i>Population</i>		3,174
<i>Employment</i>		896
<i>Gross Regional Product</i> <sup>(2)</sup>		\$54,247,431
<i>Labor Income</i>		\$34,354,140
<b>CalPERS Beneficiaries</b> <sup>(3)</sup>		
<i>Number of Recipients</i>		155
<i>Retirement Benefits</i>		\$4,197,718
<i>Annual Average Benefits</i>		\$27,082
<b>Total Local Economic Activity</b>		<b>\$5,608,668</b>
<i>Direct CalPERS Retirement Payments</i>		\$4,197,718
<i>Induced Business Revenues</i> <sup>(4), (5)</sup>		\$1,410,950
<b>Components of Economic Impacts</b>		
<i>Increase in Gross Regional Product</i>		\$842,279
<i>Employment</i>		12
<i>Labor Income</i>		\$364,239
<i>Increase in Sales taxes</i> <sup>(6)</sup>		\$34,854
<i>Increase in Property taxes</i>		\$39,248
<b>Local Industry Sectors with Largest Economic Benefits</b> <sup>(7)</sup>		
Description	Employment	Revenues
Food services and drinking places	2.1	\$103,309
Offices of physicians, dentists, and other health	1.4	\$157,044
Civic, social, professional, and similar organizations	0.6	\$28,956
Child day care services	0.5	\$17,773
Other state and local government enterprises	0.5	\$115,983
Retail Stores - Building material and garden	0.5	\$24,489
Individual and family services	0.5	\$14,338
Retail Stores - Gasoline stations	0.5	\$17,129
Private household operations	0.4	\$2,280
Monetary authorities and depository credit	0.4	\$103,703

See the page titled "Footnotes for Summary Tables and Composite Data Base" in the Appendix of this study following the regional summary tables